

Frequently Asked Questions: Hospitality and Electric Vehicle Charging

Why install a charging station?

Today there are nearly 100,000 fully electric vehicles on the road and by 2020 it is estimated that there will be *three million sold each year*¹. Whether driving a personal or rented vehicle, both leisure and business traveler segments will potentially arrive to your property in an EV – will you be ready to assist them?

- Gain competitive advantage over nearby properties
- Add a cutting-edge amenity that guests will recognize and market for you
 "The Electric Vehicle Charger is why we chose this hotel" TripAdvisor Review, December 12, 2013
- EV drivers charger overnight at home and want to charge overnight while away from home
- Shift spending from fuel costs to the goods and services offered at your property
- Receive data usage information on your guests
- Security in knowing that the station is safe for use (as opposed to using a wall socket)
- Build brand awareness, enhance corporate social responsibility, and create PR opportunities²
 55% of global consumers will pay extra for products/services from companies committed to positive social and environmental impact
- Earn points towards LEED, TripAdvisor GreenLeaders, and lodging association certifications
- Attract all travel segments staying at your property using their own or a rented EV: business and convention visitors planning green meetings, local staycationers, leisure vacationers, etc.

What incentives are available to lower the cost of installing charging stations on my property?

The Alternative Fuels Data Center has incentives by state: http://www.afdc.energy.gov/laws/state

By how much will electricity usage increase?

Electricity usage shouldn't be more than 4,000 kWh/year for a Level 1 station or 6,500 kWh/year for a Level 2 station³. Check with your utility to find out about special electric vehicle charging rates.

What are the demographics of an electric vehicle driver?

Drivers of electric vehicles are generally young and affluent.

- 55% are between the ages of 36-55 years old
- 21% have a household income of \$175,000 or more
- Top markets: San Francisco Bay Area, Los Angeles, San Diego, Monterey/Salinas, Santa Barbara/San Luis Obispo, Portland, Sacramento, and Seattle

Why does this demographic choose to buy an EV?

According to a recent study conducted in California⁴, the #1 factor in deciding to purchase an EV is to save money on fuel costs.

For additional information visit www.verdek.com or contact: Rudy Garcia - (602) 686-0347 - rgarcia@verdek.com



¹ For more on Electric Vehicle Tourism download the free white paper on <u>SustainingForward.com</u>.

² Example - Wall Street Journal writes about MGM: http://online.wsj.com/article/PR-CO-20140212-915913.html

³ For more on workplace charging: http://www.afdc.energy.gov/uploads/publication/pev workplace charging hosts.pdf

⁴ EV Survey Dashboard: http://energycenter.org/clean-vehicle-rebate-project/survey-dashboard