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Electric-Car Price War Heats Up: Chevy Volt \$5,000 Cash Back



Last month, the Nissan Leaf passed the Chevrolet Volt to take this year's top spot among plug-in electric cars for sale.

Now Chevy is fighting back.

It announced that it will offer \$5,000 cash back on remaining 2012 Volt range-extended electric cars, and \$4,000 on 2013 models, according to Chevrolet



spokespeople quoted yesterday.

The carmaker's inventory of Volts has risen to 140 days' worth of sales, more than double the 60 days that automakers consider optimal to keep dealers supplied with cars while minimizing inventory.

The sales incentives are the latest evidence of a small price war among makers of plug-in electric cars.

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