



Verdek's 2020 Newsletter

Dear Verdek Customer,

When we launched Verdek in December 2007, we foresaw the potential revolution of the EV market. Perhaps it was that Verdek was ahead of the curve with its mission, but it's no doubt that we were able to quickly position ourselves as a leading provider of EV charging solutions.

It's been a long time since Verdek installed its first Level 1 charging station at [Houston Town Hall](#). Now our markets have expanded to DC Fast and Ultra-Fast chargers to fuel bigger vehicle batteries and bigger fleets.

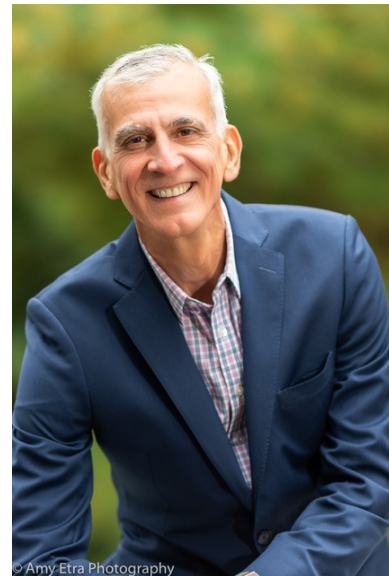
More EV development is yet to come in 2020, with virtually all major car manufacturers entering the market. Clearly, the industry is growing faster than ever before and car manufacturers are committed to supporting the expansion of charging infrastructure across the globe.

"Our markets have expanded to DC Fast and Ultra-Fast chargers to fuel bigger vehicle batteries and bigger fleets"

We are confident that in the next 5-10 years we will reach a level of charging coverage comparable to that of gas-powered vehicles today. We are equally confident that in due time range anxiety with EVs will be a thing of the past.

In 2012, we saw an emerging trend in the fueling practices of US commercial fleets where natural gas caught on as an alternative fuel to diesel. Verdek responded to this demand by creating our Natural Gas Division that provides [CNG fueling solutions](#). To further support this development, Verdek brought the innovative "[Virtual Pipeline](#)" to the US, a technology which enables fueling and efficient transportation of natural gas across rural areas. Now fleets across the US can fuel up with CNG wherever they're parked.

In 2015, Verdek ventured into mini liquefaction and [BioGas](#) plants, two technologies that are becoming indispensable in industries such as farming, dairy, and brewing. These industries are now turning their waste products into energy that can be recycled into compressed natural gas fueling. This technology has been revolutionary and forward-thinking.



Guy Mannino, CEO

"We have rebranded in 2020 to Verdek Green Technologies, a name we feel resonates much better with our mission"

The EV and CNG industries are at the forefront of a nationwide movement towards more sustainable energy and Verdek is proud to be a prominent player. That's why we have rebranded in 2020 to **Verdek Green Technologies**, a name we feel resonates much better with our mission for the current year and beyond.

We hope you will join us in this mission.

- *Guy Mannino, Verdek Green Technologies CEO*

Alternative Fuel Tax Incentive Extended

The federal tax credit is back and it's valid for all projects completed in 2019 and it is valid through 2020.

The rebates covers 30% of the cost, to a maximum of \$30,000. This makes the ROI on any EV projects instantly more attractive.

"Fueling equipment for natural gas, propane, liquefied hydrogen, electricity, E85, or diesel fuel blends containing a minimum of 20% biodiesel installed through December 31, 2020, is eligible for a tax credit of 30% of the cost, not to exceed \$30,000."

Also this rebate can be combined with other state incentives. Please [contact us](#) for more info. For a start, the linked [Energy.gov](#) site below has the documents you need to be attached to the tax return to be considered eligible.

[Read more from Energy.gov.](#)



NY Executive Order Demands EV Fleet by 2040

On 2/6/20, the City of New York City Office of the Mayor announced the City's intention to build an all-electric fleet by 2040. This Mayoral order also calls on DCAS to work with public, private, and non-profit fleets and others throughout the City to develop cleaner and safer fleet options in the marketplace through education, sharing best practices, and common initiatives.

This exciting piece of news brings potential new opportunities for EV growth in the NYC area, and shows real commitment to changing our infrastructure for the future.

[Here is a link](#) to the NYC Mayoral Executive Order PDF.

Petrol and Diesel Ban in UK Moved up to 2035

Early this February, the UK announced its

plan to hasten a ban on petrol and diesel by five years.

The change comes after experts said 2040 would be too late if the UK wants to achieve its target of emitting virtually zero carbon by 2050.

Boris Johnson unveiled the policy as part of a launch event for a **United Nations climate summit in November**. He said 2020 would be a "defining year of climate action" for the planet.



[Read more from the BBC.](#)



ChargePoint's \$1 B Push For EV Ubiquity

The move is a significant step towards creating a robust, cohesive network of EV charging stations across the center of rural America. The newly-minted National Highway Charging Collaborative will support not only truck drivers, but travelers forging a path across, up, down, or around the United States.

"ChargePoint is proud to partner with NATSO to significantly expand access to charging along America's highways while also ensuring that the implementation of charging infrastructure in rural areas accelerates in the years to come," said Pasquale Romano, President and CEO, ChargePoint. "We are embarking on a major shift in transportation, with electrification poised to fundamentally transform mobility."

The plan is to deploy DC fast charging and level 2 EV chargers at more than 4,000 NATSO member locations, travel stops, and fueling locations across the country.

Read more from [CleanTechnica](#).

Until Next Time

Keep an eye out for our next Verdek Newsletter, as we'll share another round of our top picks from the EV news cycle as well as the latest Verdek-related news.

As always, please follow us on [Facebook](#) and [Twitter](#) to get the latest news, insights, and shares from Verdek.

