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“IPA INSTALLS ELECTRIC VEHICLE CHARGING STATIONS AT LIV AVENIDA IN CHANDLER, AZ”

PHOENIX (February, 2013) – Investment Property Associates, LLC (IPA) has installed electric vehicle charging stations at their newest apartment property located in Chandler, Arizona.

Liv Avenida, a newly constructed luxury apartment community located at 3250 S. Arizona Avenue in Chandler, Arizona is one of the first multi-housing developments in Arizona to install electric vehicle charging stations as one of their many thoughtful resident amenities. Liv Avenida (www.livavenida.com) is described as one of Chandler’s premier apartment communities and represents the first of several IPA developments which plan to include electric vehicle charging stations in their offering of luxury community amenities.

“Liv Avenida is described as Chandler’s premier apartment community, which is very appropriate being that IPA has taken the initiative to include charging stations as one of their resident amenities,” commented Guy Mannino, President/CEO of Verdek LLC. “IPA and many other apartment/multi-housing developers are realizing that electric vehicle sales are currently out-pacing sales of hybrids when they first hit the market. In the next two years nearly every major vehicle manufacturer will be offering an all electric and numerous “plug-in” hybrid vehicle options for customers. Communities such as Liv Avenida offer residents the option of driving an electric vehicle, which will continue to be more seriously considered by relatively affluent, yet budget conscience consumers that are attracted to premium communities. Electric vehicle charging stations and convenient access to this type of property amenity combines both a high-tech resource and sustainability which is a perfect fit to today’s growing tech savvy and eco-friendly consumers.”

About Investment Property Associates, LLC:

IPA develops, owns, and manages Class A multifamily and seniors communities in Greater Phoenix and Western Michigan that deliver outstanding resident experiences and consistent, competitive rewards to all stakeholders. In addition to providing prime locations, premium finishes, inspired design, and resort-style amenities, IPA’s purpose is to support the desired lifestyles of its residents by creating community, encouraging wellness, and enabling technology and sustainability.

About Verdek LLC:

VERDEK LLC provides clean fueling solutions for fleets, municipalities, retailers, and building owners. Products include charging stations for electric vehicles and CNG fueling stations. Verdek’s sales and support team members are experts in both alternative fuel options and provide products that are world class in their technology and that are also ranked number one in each industry. Both fuel sources are cleaner and reduce our dependency on foreign sources of oil. CNG has become abundant in the US and electricity production is continuously shifting toward cleaner production methods such solar and wind making both fuels a very attractive and clean option for fleet owners/operators and consumers.

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